

ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED  
CIN- U45400WB1997PTC085371  
46A/33/3 SHIBPUR ROAD, SHIBPUR, HOWRAH -711102

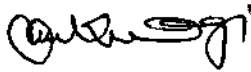
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

| PARTICULARS                       | NOTE | (RS In Hundred)    |                    |
|-----------------------------------|------|--------------------|--------------------|
|                                   |      | 31.03.2023         | 31.03.2022         |
| <b>INCOME:</b>                    |      |                    |                    |
| Revenue from Operations           | 16   | 3,60,838.01        | 3,62,911.71        |
| Other Income                      | 17   | 23,930.03          | 29,600.08          |
| <b>Total Revenue</b>              |      | <b>3,84,768.04</b> | <b>3,92,511.79</b> |
| <b>EXPENSES:</b>                  |      |                    |                    |
| Cost of Projects                  | 18   | 1,59,019.56        | 85,690.44          |
| Changes in Inventories            | 19   | 17,585.38          | 71,853.64          |
| Employee Benefits Expenses        | 20   | 31,356.71          | 25,442.89          |
| Depreciation                      | 21   | 2,171.62           | 1,114.33           |
| Finance Costs                     | 22   | 428.32             | -                  |
| Other Expenses                    | 23   | 6,058.55           | 4,964.03           |
| <b>Total Expenses</b>             |      | <b>2,16,620.14</b> | <b>1,89,065.33</b> |
| <b>Profit before tax</b>          |      | <b>1,68,147.90</b> | <b>2,03,446.46</b> |
| <b>Tax expense:</b>               |      |                    |                    |
| Current Tax                       |      | 42,319.46          | 51,203.42          |
| Tax Relating to Earliar Years     |      | 1,296.75           | 5,440.26           |
| <b>Profit after tax</b>           |      | <b>1,24,531.69</b> | <b>1,46,802.78</b> |
| <b>Earnings per equity share:</b> |      |                    |                    |
| Basic & Diluted (Rs)              |      | 667.44             | 786.81             |

Significant Accounting Policies 1  
Accompanying notes form an integral part of the financial statements.

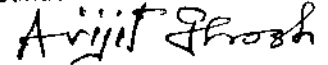
In terms of our report attached

For K. S. BOTHRA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 304084E



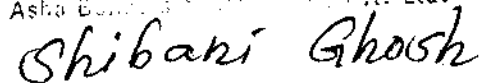
(D. KUMAR)  
PARTNER  
MEMBERSHIP NO. 059300  
ICAI UDIN : 23059300BGSBSN8131  
KOLKATA, THE 5TH DAY OF SEPTEMBER, 2023

Asha Builders & Developers Pvt. Ltd.



Director.

Asha Builders & Developers Pvt. Ltd.



Director.



**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED**  
**Notes to the Financial Statements (Contd...)**

(RS In Hundred)

31.03.2023 31.03.2022

**13 TRADE RECEIVABLES**

**(Unsecured, considered good)**

Trade Receivables

(Ageing Schedule Refer Note 25)

266.20

-

266.20

-

**14 CASH AND CASH EQUIVALENTS**

Balances with Scheduled Banks :

In Current Account.

2,97,310.49

3,35,319.12

In Fixed Deposit Account.

2,83,324.95

1,93,094.50

Accrued Interest on Fixed Deposit with Banks.

1,463.45

79,130.28

Cash in hand.

1,892.75

1,394.07

5,83,991.64

6,08,937.97

**15 SHORT TERM LOANS AND ADVANCES :**

**(Unsecured, considered good)**

Loans to Related Parties

1,91,971.58

1,71,350.90

Advances (Recoverable in cash or in kind or for value to be received pending adjustments)

1,27,885.87

51,708.75

Income Tax Payments

43,161.50

52,500.17

Income Tax Refundable

1,339.63

1,339.63

GST Receivable

1,029.45

753.26

Security Deposits

3,274.39

3,274.39

3,68,662.42

2,80,927.10

**16 REVENUE FROM OPERATIONS:**

Sales :

-Flat-Before GST

2,98,941.05

1,69,857.50

-Flat (Complete project)

-

1,60,614.51

-Shop (Completed project)

61,896.96

8,410.00

-Space /Garage

-

8,029.70

-Space /Garage(Complete project)

-

16,000.00

3,60,838.01

3,62,911.71

**17 OTHER INCOME :**

Interest Received :

On Loan

10,861.74

15,842.13

On Fixed Deposit

12,972.91

13,307.50

23,834.65

29,149.63

Rent Received

70.20

219.45

Dividend Received.

25.18

27.00

Liability No Longer Required W/off

-

180.00

Rent Received from CESC Ltd

-

24.00

23,930.03

29,600.08

Asha Builders & Developers Pvt. Ltd.

*Shibani Ghosh*

Director,

Asha Builders & Developers Pvt. Ltd.

*Arijit Ghosh*

Director,

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**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED****Notes to the Financial Statements (Contd...)**

|  | (RS In Hundred)    |                  |
|--|--------------------|------------------|
|  | 31.03.2023         | 31.03.2022       |
| <b>18 COST OF PROJECTS :</b>                               |                    |                  |
| <u>Remodeling/Finishing Cost incurred on Unsold Spaces</u> |                    |                  |
| 29E Ram Mohan Mukherjee Lane, Howrah-711102                | 108.00             | 1,904.04         |
| 14 Loknath Chatterjee Lane,Howrah-711102                   | -                  | 17,211.50        |
| 25 Loknath Chatterjee Lane, Howrah-711102                  | -                  | 2,000.00         |
| 16 Ambica Ghoshal Lane, Howrah-711102                      | -                  | 14,298.37        |
| 29/F/2 Ram Mohan Mukherjee Lane, Howrah-711102             | -                  | -                |
| 15/6 Thakur Ram Krishna Lane, Howrah-711102                | 66.20              | 12,069.82        |
| 65/2/1 Kashinath Chatterjee Lane, Howrah-711102            | 514.56             | 20,538.62        |
| 86/4 Kashinath Chatterjee Lane, Howrah-711102              | -                  | 17,668.09        |
| <u>Cost transferred from Project Under Development</u>     | -                  | -                |
| 13/1, Dharmatalla Lane,Howrah-711102                       | 80,990.36          | -                |
| 46A/6 Shibpur Road, Howrah-711102                          | 77,340.44          | -                |
|  | <b>1,59,019.56</b> | <b>86,690.44</b> |
| <b>19 CHANGES IN INVENTORIES:</b>                          |                    |                  |
| Inventories at the beginning of the year.                  |                    |                  |
| Unsold Space   | 78,472.25          | 1,50,325.89      |
| Inventories at the end of the year.                        | -                  | -                |
| Unsold Space   | 60,886.87          | 78,472.25        |
|  | <b>17,585.38</b>   | <b>71,853.64</b> |
| <b>20 EMPLOYEE BENEFITS EXPENSES:</b>                      |                    |                  |
| Salary and Other Benefits                                  | 12,873.00          | 11,031.00        |
| Director Remuneration                                      | 48,800.00          | 39,000.00        |
| Staff Refreshment expenses                                 | 1,040.43           | 854.78           |
|  | 62,713.43          | 50,885.78        |
| Less : 50% Common Expenses apportioned to sites as below : |                    |                  |
| (As Certified by the Management)                           |                    |                  |
| At 13/1, Dharmatalla Lane,Howrah-711102 (1/3rd)            | 10,452.24          | 8,480.97         |
| At 5/7,5/8 Hem Banerjee Lane,Howrah-711102 (1/3rd)         | 10,452.24          | 8,480.96         |
| At 46A/6 Shibpur Road, Howrah-711102 (1/3rd)               | 10,452.24          | 8,480.96         |
|  | 31,356.72          | 25,442.89        |
|  | <b>31,356.71</b>   | <b>25,442.89</b> |
| <b>21 DEPRECIATION:</b>                                    |                    |                  |
| Depreciation.  | 4,343.23           | 2,228.65         |
| Less : 50% Common Expenses apportioned to sites as below : |                    |                  |
| (As Certified by the Management)                           |                    |                  |
| At 13/1, Dharmatalla Lane,Howrah-711102 (1/3rd)            | 723.87             | 371.44           |
| At 5/7,5/8 Hem Banerjee Lane,Howrah-711102 (1/3rd)         | 723.87             | 371.44           |
| At 46A/6 Shibpur Road, Howrah-711102 (1/3rd)               | 723.87             | 371.44           |
|  | 2,171.61           | 1,114.32         |
|  | <b>2,171.62</b>    | <b>1,114.33</b>  |

Asha Builders & Developers Pvt. Ltd.  
*Shibani Ghosh*

Director.

Asha Builders & Developers Pvt. Ltd.  
*Arijit Ghosh*  
 Director.

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**ASHA BUILDERS & DEVELOPERS PRIVATE LIMITED****Notes to the Financial Statements (Contd...)****(RS In Hundred)****31.03.2023**      **31.03.2022****22 FINANCE COSTS:**

|  |               |          |
|--|---------------|----------|
| Interest Expenses  |               |          |
| On Car Loan  | 856.65        | -        |
| Less : 50% Common Expenses apportioned to sites as below : |               |          |
| (As Certified by the Management)                           |               |          |
| At 13/1, Dharmatalla Lane,Howrah-711102 (1/3rd)            | 142.77        | -        |
| At 5/7,5/8 Hem Banerjee Lane,Howrah-711102 (1/3rd)         | 142.78        | -        |
| At 46A/6 Shibpur Road, Howrah-711102 (1/3rd)               | 142.78        | -        |
|  | <b>428.33</b> | <b>-</b> |
|  | <b>428.32</b> | <b>-</b> |

**23 OTHER EXPENSES :**

|  |              |                  |
|--|--------------|------------------|
| Auditors' Remuneration :                                   |              |                  |
| For Audit and Tax Audit Fees                               | 370.00       | 370.00           |
| For Company Law Matters                                    | 60.00        | 60.00            |
| For Others Matters   | 624.92       | 628.40           |
| Accounting Charges   | 276.00       | -                |
| Bank Charges.  | 124.88       | 3.90             |
| Computer Expenses  | 309.40       | 419.95           |
| Electricity Charges.                                       | 749.10       | -                |
| Filing Fees.   | 44.00        | 16.00            |
| Repair and Maintainence                                    | 545.00       | 451.20           |
| Miscellaneous Expenses.                                    | 1,109.12     | 1,717.17         |
| Motor Car Expenses.  | 5,688.88     | 4,078.19         |
| Postage and Stamp  | -            | 5.85             |
| Professional Charges                                       | 820.00       | 1,437.50         |
| Printing and Stationery.                                   | 452.50       | 417.88           |
| Rates and Taxes.   | 75.50        | 95.73            |
| GST Expenses   | 101.28       | -                |
| Travelling and Conveyance                                  | 504.50       | 207.00           |
| Telephone Charges.   | 262.01       | 19.30            |
|  | <b>( A )</b> | <b>12,117.09</b> |
| Less : 50% Common Expenses apportioned to sites as below : |              |                  |
| (As Certified by the Management)                           |              |                  |
| At 13/1, Dharmatalla Lane,Howrah-711102 (1/3rd)            | 2,019.52     | 1,654.68         |
| At 5/7,5/8 Hem Banerjee Lane,Howrah-711102 (1/3rd)         | 2,019.51     | 1,654.68         |
| At 46A/6 Shibpur Road, Howrah-711102 (1/3rd)               | 2,019.51     | 1,654.68         |
|  | <b>( B )</b> | <b>6,058.54</b>  |
|  | <b>(A-B)</b> | <b>6,058.55</b>  |

Asha Builders & Developers Pvt. Ltd.  
*Shibani Ghosh*

Director.

Asha Builders &amp; Developers Pvt. Ltd.

*Arijit Ghosh*

